

### RESOLUTION

## ESTABLISHING AN EXPENDABLE TRUST FUND FOR POLICE OVERTIME COSTS

### CITY OF NASHUA

In the Year Two Thousand and Fifteen

**RESOLVED** by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund for the purpose of funding police overtime costs in excess of yearly budgeted police overtime appropriations. Funds may be expended or transferred from this fund by Financial Services. Any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in this expendable trust fund.

# **LEGISLATIVE YEAR 2015**

**RESOLUTION:** 

R-15-145

**PURPOSE:** 

Establishing an expendable trust fund for police overtime costs

**SPONSOR(S)**:

Alderman Ken Siegel

COMMITTEE ASSIGNMENT:

**FISCAL NOTE:** 

Establishes a restricted fund to account for appropriations

designated for a specific purpose.

#### **ANALYSIS**

This resolution establishes an expendable trust fund for appropriations to be used for funding police overtime costs in excess of yearly budgeted police overtime appropriations. RSA 31:19-a, I provides for an annual accounting and report of the activities of the trust.

Approved as to account structure, numbers,

and amount:

**Financial Services Division** 

By:

Approved as to form:

Office of Corporation Counsel

By:

Date: June 3 2015